

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7005**

**BILL NUMBER:** SB 264

**NOTE PREPARED:** Feb 27, 2006

**BILL AMENDED:** Feb 21, 2006

**SUBJECT:** Offsite Vehicle Sales.

**FIRST AUTHOR:** Sen. Weatherwax

**FIRST SPONSOR:** Rep. Duncan

**BILL STATUS:** 2<sup>nd</sup> Reading - 2<sup>nd</sup> House

**FUNDS AFFECTED:**     **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill changes the criteria for an automobile dealer to obtain a license for an offsite sale.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** James Sperlik, 317-232-9866.